

The World Financial System

Fred Coulter—December 11, 2010

Greetings, everyone! Welcome to Sabbath services. Today we are going to talk about money and the world financial system. I used to say *the coming* world financial system. But what we need to realize is, once you have a system you must have it complete before you put it into action.

Just exactly like when they sent the men to the moon, they had to have the complete rocket, the complete capsules, already tested and functioning. They had to have the complete tracking and back up and all of the computer things that they needed to have. Then they sent the rocket to the moon. The men landed on the moon and came back. Well, you don't start out and say, 'Well, let's go to the moon. Hey, you two guys come over here. We're going to strap you on this rocket here. We're going send you up to the moon. You tell us what's going to happen'—and it fails! Well, likewise, we're going to see with the world financial system, it is *almost* ready. We're going to see the instrumentality that they use and we're going to see how it is going to come about.

Now first of all we know in Deut. 28 it tells us to the Israelite nations, and so let's apply today in the end-time. If they would obey God, they would be blessed in everything—correct? And they would lend to many nations and they wouldn't have to borrow.

So all you have to do to understand how seriously in sin we really are is just look at the debt, not only in America, Western Europe, and then also much of the rest of the world. Let's see something that's important to understand, Psa. 62. This labels politics and this labels how to get wealth, and this also gives us a clue as to what we need to look to.

Psalms 62:9: "Surely men of low degree are vanity, and men of high degree are a lie... [Sound like a political system, the banking system, entertainment system? *Yes, indeed!* General society? *Yes!*] ...when weighed in the balance, they are altogether lighter than vanity. Trust not in oppression..." (vs 9-10). We know in Deut. 28 it says that if we sin we're going end up borrowing from other nations and they will be rulers over us.

How many have seen the ad where the Chinese talk about how the Americans have 'forsaken their principles and we're following their principles and we're doing well and now we [Chinese] own most of their wealth.' And right at the end the Chinaman who is giving the lecture says, 'And they work for us.' He smiles a big smile and the whole class breaks out in laughing. But when you have the kind of borrowing system we have, *it*

is oppression. If you've suffered under high interest rates, *it is oppression*. "...and do not take pride in stolen goods; if riches increase, do not set your heart upon them. God has spoken once; twice I have heard this: that power belongs to God" (vs 10-11).

The way to wealth is God's way. Of course, the greatest wealth is the spiritual wealth. However, Satan comes along and says, 'I will give you a benefit. All the nations of the world have been given to me and if you worship me'—isn't that what he told Jesus? '*I will give them to you and the power and the glory of them.*' And so they get the benefit, which then is *prospering in sin*.

Now we're told: 'Don't be upset when the wicked prosper, because their end is going to come. You take care of your relationship with God. don't try and get something for nothing.' Remember Bernie Madoff? Well, guess what happened this morning at 4 o'clock eastern time? *His son, who was also involved in it, committed suicide*. The wages of sin is death? *Yes!* I think that Bernie Madoff confessed guilty so he would be safe in federal prison.

Let's come here to Psalm 39:6: "Surely every man walks about in a vain show!.... [Isn't that true?] ...Surely they are in an uproar in vain. He heaps up riches and does not know who shall gather them." And like Solomon lamented how many times, 'Oh, what's going to happen when I die? I've got all this gold and all this silver and I'm smarter than anybody else, so the one who inherits it from me is he going to be fool or is he going to be wise?' Well, his son turned out to be a fool because of his sins, that is Solomon's sins.

Let's see in a very important principle in the book of Proverbs. Some of these things we've covered before, but we're going to cover them again. Proverbs 23:4: "Do not weary yourself to be rich; cease from your own wisdom.... [Get the wisdom of God!] ...When your eyes look upon it... [all the wealth] ...*it is gone!*.... [Especially today in our digital society.] ...For surely *riches* make wings for themselves, and they fly *into* heaven like an eagle" (vs 4-5). Like in the book *Aftershock*. The fellow said, 'What's going to happen to all the money and all the profits when the system collapses?' He said, 'It's all going to 'money heaven.' So isn't it amazing how accurate that the Bible is? *Yes, indeed!*

Let's look a little bit at the system that we have and why we have it and how we came to get it. Here's what we see absolutely true, Proverbs 22:7: "The rich rules over the poor, and the borrower *is*

slave to the lender.” Can’t get away from that. Let me give you just an example. I get this wonderful mailer from Chase Bank, said you have qualified for this card. Of course, it contains the terms that are in it. I didn’t apply for it, but here’s what they say. This will also tell us that the final end before the total crash of the whole world system—before they bring in the world currency—is inflation.

Now the book that they’re reading most of, that is the financial advisors, is the book about the fall about the Weimar Republic. Remember how they inflated the mark and you ended up paying billions of marks for a loaf of bread? Well, the whole thing was planned. They printed money, *they printed money, they printed money*. What are we doing? *Printing money!* What else are we doing? *Buying our bonds!* What has happened to the interest rate? *It’s already gone up!* Thirty-year bonds were discounted to ninety-five, means you make five percent in the first year on your purchase. The interest rate was 4.48%, which means the first year you actually made 9-1/2% on your money. That was right after that they bought the \$600-billion worth of stock.

Let me show you how the bank is wanting to entice you to get in and then they’re going to stick it to you later on.

- Zero-percent for the first six billing cycles; after that 13.24%

—and this APR will vary with the market rate based on the prime rate. Now what was the highest that the prime rate ever went in our lifetime? It was when Paul Volcker took over to kill the Carter inflation. Inflation was running at 13%. He jacked up the prime rate to 19.5%, so if you have a 7-point spread, you’re paying 26%, which then will be the lowest rate.

- For cash advances.

‘Oh, we want you to do this. We only charge a few of the \$100 when you make a cash advance of say \$2,000 and then you will only have to pay 24.4% interest on that cash advance.’ Isn’t that lovely? Now all of this is added to your digital billing, and you don’t see any of this and you get the bill and it says minimum payment. Most people only look at the minimum payment. They don’t look at how much they owe, because they’re afraid to look at it. The minimum payment gives you maybe \$5 over the interest rate.

- For an overdraft, you’re going to pay 24.4% plus a fee.
- Penalty APR and when it applies.

The highest rate that they have here, which will then be plus the prime rate, guess what it is? 29.99%!

Have the banks built in for inflation? *Yes!* Do the banks know eventually what is coming? *Yes!* So I looked at that and said, bingo, there it is.

- Penalty APR, that is the 29.99% will apply to your account if you fail to make the minimum payment by the date and the time due.... [What if it got lost in a snow storm?] ...or you exceed your credit line or make a payment to us that is returned un-payable or do any of the above on another account or loan you have with us of our related companies.

So you have your house loan with them and you are a day late in making your payment. Bingo! they can do it. That’s just Chase. Now what do you think that these money-men do that loan you money for the week? ‘The borrower is slave to the lender.’

Verse 16: “He who oppresses the poor to multiply *riches* for himself, *and* he who gives to the rich, only *comes* to poverty.” That is, in the end-run.

- Why do we have such a system as this?
- How did this occur?
- What has happened?

We already talked about men of high degree are a lie. Now we’re going to see in the long run that the most powerful man in the world is not the President of the United States. It is not the Congress, but *it’s the one who controls the money*, just exactly as Rothschild said hundreds of years ago: ‘Let me control the money supply and I don’t care who controls the government, because I will control them.’

Jeremiah 17:5: “Thus says the LORD, ‘Cursed *is* the man who trusts in man, and makes flesh his arm, and whose heart departs from the LORD. For he shall be like a shrub in the desert, and shall not see when good comes. But he shall inhabit the parched places in the wilderness, *in* a salt land that is not inhabited’” (vs 5-6). That’s the curse!

Even in the middle of it, want you to understand, as bad as times are going to get, *there are blessings that God will give to us because we love Him and follow Him*. Just always keep in mind what I’ve said the last ten or twelve years, ‘Get out of debt! Get out of debt.’

Verse 7: “Blessed *is* the man who trusts in the LORD and whose hope is the LORD.” God will have a way to provide for you regardless of how desperate the times are. Remember with the three and a half year drought that was in the days of Elijah? God protected him by sending him out of the country to the city of Sidon to a widow, and then God gave the blessing of the flour and the oil never running out for three and a half years. These kinds of blessings don’t come until you need them. But

how is your behavior up to that time? How much do you love God and serve Him, and so forth? That's all part of it.

But notice: "For he shall be like a tree planted by the waters... [Psa. 1] ...it sends out its roots by the river, and it shall not fear when the heat comes, but its foliage shall be green; and he is not worried in the year of drought, nor will it cease from yielding fruit" (v 8). Those are the two comparisons, but here's why we have the deceitful system that we have:

It's all based on deceit. If the bank has a million dollars in deposits and reserves, it can loan up to 93% of that. In other words, it can say, 'This will guarantee us loans for 93% of that.' So they loan it out in tranches, but one of the requirements that they have if you get a loan with the bank is you must open an account and deposit it in the bank, so that comes back in the bank and then they can loan again on it. So this is the house of cards that they have stacked and this is all deceit.

Verse 9: "The heart *is* deceitful above all things, and desperately wicked; who can know it?" That's what our whole system is based upon—deceit. Absolutely incredible the way it is handled. And I can make it a little more clear on the mortgage thing for you on what happened and why that helped bring down the financial system.

Let's come to Jeremiah 5:26: "For among My people are found wicked ones; they lie in wait, as one who set snares; they set a trap, they catch men."

How many people have been swindled out of money? I even saw one where they were supposedly a church and minister standing up there and guaranteeing that they would make twelve-percent on their money. It was just a repeat of Bernie Madoff. Some people gave as much as \$200,000 and lost every penny of it. Also you have to be careful who is your financial advisor, because the financial advisor takes money out for his own use and goes on his way.

Verse 27: "Like a cage full of birds, so their houses are full of deceit..." One scheme upon another scheme upon another scheme, and you can add to that as we have in the nation, legal gambling. Guess what they want to attach to this new bill that they're wanting to pass? *Gambling online!* 'Let's cheat them out of every nickel, every dime.' You can imagine if they're online and they're gambling online and losing money, then they go to the bank and they see that have \$10,000 in credit and they can take that. So they download that into their account and they gamble that away. Gambling is based upon lust of the individual to want to get

something for nothing. That's how Satan holds out the benefit. What if you won. The bigger question and odd is: what if you lost?

"...therefore, they have become great and grown rich.... [Would you not say that's the way that the elite are, the international elite in the world? *Yes, indeed!* They're the ones who control it.] ...They have become fat, they have become sleek. Yea, they excel in evil deeds..." (vs 27-28). That's the whole financial system, the whole governmental system and the religious system. The most sanctimonious pretenders of all are in the religious system.

Proverbs 28:11: "The rich man *is* wise in his own conceit, but the poor man who has understanding will find him out." Today that's called a 'whistle blower.' There's a lot in the system that needs to really be exposed. *Yes, indeed!*

Let's see how this works here, Jeremiah 9:23. Here is what God is telling the world: "Thus says the LORD, 'Do not let the wise man glory in his wisdom, nor let the mighty man glory in his might; do not let the rich man glory in his riches.'" All of their schemes are going to come to an end. What they do, they all scheme together.

We find this in the book of Micah. They all scheme together. It's like he's talking about here, the city of Jerusalem. Micah 3:1: "And I said, 'Hear, I pray you, O heads of Jacob and magistrates of the house of Israel. *Is it not for you to know justice?*'" Now look at what we've been suffering with, with this government here.

And by the way, let me recommend that if you have Fox News that you watch Glenn Beck. You'll find out what's happening politically and monetary wise. We are this close to having lost the whole nations, if it wasn't for this recent election. I believe he is a 'watchman' financially and governmentally for America. But when it comes to spiritual things, he doesn't understand them. But somebody's got to be a 'watchman.' He explains how things work. This is how they're going to work it financially. It is 'top down, bottom up, inside out.' That's the formula. How many here have watched? If you don't, put it on your DVR and DVR it, and then you can go back and you can eliminate all of the advertisements and you're down to about 32 minutes.

Top down is the government. *Bottom up* are those subversive organizations pushing the ground swell. Now they discovered this when the communists took over Czechoslovakia. They already had the 'shadow government' and a lot of people in there who were communists, but were sleepers. So when the time came, BAM! here's all

of this stuff coming, taking place. Now in America, I want you to think about President Obama and all his czars. He has a czar where there is also every Cabinet member. Why does he have that? Is that the shadow government at the top? I don't know, we'll have to see.

Then *at the bottom* you have the agitators. Remember the riots in Greece, riots in France, now the riots in England? These are all the agitators from the bottom. The people are turned inside out and they scream to the top, 'Give us help.' So then they come down with the help and Voila! the communists are in charge! I think he's [Beck] right. We are about that close. They've been going at this for a little over a hundred years in America. So you watch that.

Verse 2: "You who hate the good and love the evil; who tear the skin off *My people* and strip the flesh from their bones." How do you do that? *Economically, religiously, oppress them!* Also you can add in there all of these corporations that produce all of this disease-causing food that is supposedly better for us than anything else. I think you will see, when you watch what Glenn Beck has been doing, we have a lot to do to get out from underneath it, so there better be a good number of righteous people around to hold back the tide. The biggest unspoken one that I'm going to give you information about is what Glenn Beck only just touched on a very little. That would be *our monetary and world financial system*.

"Who also eat the flesh of My people, and tear their skin off of them—and break their bones and chop them into pieces, like meat for the pot, and like flesh for the caldron" (v 3).

Yes, Ezekiel 11:3 it says, "...this city is the caldron, and we are the flesh." In other words, we are going to crush everyone together to get our will. Another way to look at that is look at what has happened to Venezuela about the last seven years. The President's wonderful friend, Hugo Chavez. Those things are there.

Who is the power behind all of this? How are these things taking place? They've taken place in the past. Ezek. 27 covers all the nations of the world with their ancient names and it shows that men have been trading all kinds of things. Then compare that with Rev. 18 and the fall of Babylon the Great. Why does God liken the world system to the city of Babylon? You just read it and think, oh, a city. How can a city affect the whole world? The city is typical of every city in the world, because all the cities in the world are the same. It's the Babylonian system—right? *Yes, indeed!*

You travel the world over. The next time you see something about modern China and you see

their freeways and you see their buildings, just ignore all of the Chinese writing and the neon signs and things like that, and just picture English on it. It's identical to us. So wherever you go the cities are the same. The governments are the same. They are based on Babylon the Great—right? *Yes!* The financial system is the same. It's based on Babylon the Great. That's where they first started marginal lending. Someone comes in and says, 'I have some gold I want you to store. I don't trust it and understand you have a real safe place to put it.' *Yes, here's your receipt!* What you can do with this receipt, you can take it out and use it as currency.' That's how currency started.

When they actually had gold and silver, when the governments could not raise taxes, they shaved off some of the gold off the coins and they shaved off some of the silver and made new coins. Isn't that wonderful? Your one-ounce silver dollar bill went down to a half-ounce; your one-ounce gold coin when down to a quarter-ounce. Where did the rest go? It went into the pocket of someone else.

Let's see the power behind this, because it is a lying, deceiving system. Ezekiel 28:1: "The Word of the LORD came to me, saying, 'Son of man, say to the prince of Tyre... [who is Satan the devil. Remember, Satan can't do anything unless he possesses a person. That's what he's going to do with *the beast*. What happened with Judas Iscariot? *Satan possessed him!* Same way here, this is what it's talking about.] ..."Thus says the Lord GOD, 'Because your heart *is* lifted up, and you have said, "I *am* a god, I sit *in* the seat of God... [2-Thess. 2—right? Rev. 13—correct? *Yes!*] ...in the midst of the seas;" yet you *are* a man and not God, though you set your heart as the heart of a god. Behold, you *are* wiser than Daniel; there is no secret that they can hide from you!.... [There's going to be a genius man. Going to have to a whole lot better than our current President.] ...With your wisdom and with your understanding you have made riches for yourselves, and have gotten gold and silver into your treasuries. By your great wisdom *and* by your trade you have multiplied your riches, and your heart is lifted up because of your riches'" (vs 1-5). How do you multiply riches?

- Today you can multiply them when you have a digital system.
- You can multiply them when you take securities and you sell them.
- You can multiply them if you are a banker and answer to no one.

I'm going to shock you, because it's new information that has just come out what the United States Federal Reserve has done during all this money crisis and how much money they actually have, what they have revealed that they have. They

don't tell you what they have. That's how you multiply riches.

“Therefore, thus says the Lord GOD, ‘Because you have set your heart as the heart of a god, behold, therefore I will bring strangers upon you, the most ruthless of the nations. And they shall draw their swords against the beauty of your wisdom, and they shall defile your brightness. They shall bring you down to the pit, and you shall die the death of those slain in the midst of the seas. Will you yet say before him who kills you, “I am a god”?... [‘Don't touch me, I am a god.’] ...But you are a man, and not God, in the hand of him who kills you. You shall die the death of the uncircumcised by the hand of strangers. For I have spoken,’ says the Lord GOD” (vs 6-10).

Now when God says that and says He's spoken, it's going to happen. How is the beast really going to die? *Rev. 19, he's going to be cast into the Lake of Fire—right? Yes, indeed!* You imagine him saying to the angel that picks him up to throw him in the lake of fire, ‘I'm a god, don't throw me in there.’ Just try it out for size.

Verse 11: “And the Word of the LORD came to me, saying, ‘Son of man, lift up a lamentation over the king of Tyre, and say to him, “Thus says the Lord God, ‘You seal up the measure of perfection, full of wisdom and perfect in beauty. You have been in Eden the garden of God...’”” (vs 11-13).

Who's the king of this world today? *Satan the devil!* The king of Tyre was possessing the prince of Tyre, because there were only four people in Eden, the garden of God—correct? God, Adam, Eve, the serpent. After the sin they weren't allowed in—correct? So this has to be referring to Satan. We know in Isa. 14 that he says, ‘I'm going to ascend above the stars of God. I will be like the Most High.’ That's what Satan's whole purpose has been to be like God, but he can't be. After that he talks about all of the riches that he had.

Verse 14: “You were the anointed cherub that covers, and I set you so; you were upon the Holy mountain of God; you have walked up and down in the midst of the stones of fire. You were perfect in your ways from the day that you were created, until iniquity was found in you” (vs 14-15). When he thought that he could be like God.

I do not know what he did with the angels. Why did one third of the angels follow him? Was he developing deceitful riches, like he is today? I do not know. But we get a little hint of that here, but this is what he has done in the world.

“By the multitude of your merchandise... [World trade, banking system, leverage lending.]

...they have filled your midst with violence, and you have sinned. Therefore I will cast you as profane from the mountain of God, and I will destroy you, O covering cherub, from among the stones of fire. Your heart was lifted up because of your beauty; you have corrupted your wisdom by reason of your brightness. I will cast you to the ground; I will lay you before kings, that they may behold you. By the multitude of your iniquities, by the unrighteousness of your trade, you have profaned your sanctuaries...” (vs 16-18). Were there places to worship God in? Was it just like today? The places where their supposed to worship God, they were worshiping Satan? Was is another semi-sacred place? *The banks, yes indeed!*

I'm going to read to you the untold story, which was forced to be revealed by the Federal Reserve, because the law is just recently passed. It is going to blow you away.

(go to the next track)

Now first of all, when we're talking about the Federal Reserve, we're not talking about—though it's called the United States Federal Reserve—it is not associated with the government or controlled by the government at all. It is a private international bank. Now if you haven't read the book, *The Creature from Jekyll Island*, you'll see that the banking houses of Europe and the two Warburg brothers came to the United States and they formed the Federal Reserve System, which was then voted in and enacted in 1913.

The Federal Reserve, an international private banking cartel...

Now guess what? Here's what this says.

...with major offices found in Moscow, London, Tokyo and Peking.

So all the ‘blustering’ by the Chinese is just that. Here is something that hardly anybody knows:

By treaty with the United Nations and in compliance with the Brentwood agreement, the Depository Trust Corporation...

Now I'm going to talk about that right after we're done. Now the Depository Trust Corporation is part of the Federal Reserve System. And I don't think you know how absolutely gigantic and wealthy the Depository Trust Corporation really is.

...under the direction of the Federal Reserve System has pledged all the stocks and bonds to the International Monetary Fund. These are the same paper securities found in your IRA and pension fund account as well as in your brokerage account. Remember, you don't own them.

Now we'll talk about who owns them. You're just a beneficiary.

The truth is the securities you purchased and paid for with your hard-earned money is collateral for the United Nations, which is backed by the Federal Reserve System and its associated agencies, such as the International Monetary Fund.

Is that a setup for a world bank or not? And who have they proposed to be the clearinghouse for the world bank? *The International Monetary Fund!*

Now let's talk about the Depository Trust Company. Let's give a little history here. It's been operating for about 35 years now. What is the Depository Trust Corporation and they've added to it? *The Depository Trust Corporation and clearing corporation!* When it first started out, it was worth about three trillion dollars. Now I'll tell you how much it's worth today and why it's worth that much. It's worth \$33-trillion.

Now if you have assets as a bank of \$33-trillion, what do you have? You have the means to loan all kinds of money. Since they don't have to report to anyone—and what we have here is what they have been forced to report on.

It got started because when they started buying and selling shares of stocks, bonds of all sorts, buying and selling futures on commodities, but especially on stocks. The way the system worked before the Depository Trust Corporation was this. You buy your stocks from the broker. He has five days to get you in hand the actual certificates of stock that are the original certificates issued by the company.

When you have them in hand, you have alloidal ownership, that is you own it yourself. No one else has claim to it. Hardly anything today you alloidal ownership. Even on a house you have paid for it has a perpetual lien for taxes. You live in that house and have beneficial use of it. You can buy and sell it. You can receive the money as long as you pay the taxes and pay your mortgage, but you're only a beneficial owner.

When they started doing all the digital trading, they had to change the system. So what they did is this. Whenever anyone signed for a brokerage or those who were signed up with brokerage they had to sign an amendment, an agreement, to the brokerage agreement, which is this: You would not receive the actual stocks or bonds that you would buy. You would receive a digital account of what you bought. All the stocks, the alloidal ownership of the stocks, was ceded—that means *to give up possession to*. Everyone who's in the stock market doesn't own a thing. They have an account ledger—

that's all they have—saying you have so much in it. The Depository Trust Company receives all of the original stocks and bonds, government issues, and they receive them from 90% of the countries in the world so they can be bought and sold digitally.

In 1987 right after they first got the system up they had a trial. In 1987 there was a crash of the stock market by 500 points. That was set deliberately. Those who were the super-elite—the internationalists, and so forth, those on the inside and the ones with the Federal Reserve and the Depository Trust Company and everything—knew that this was a test, so they were warned ahead of time. They're going to do this test on such and such a day. Now this is a super communication none of us would receive. So when the stock market crashed, they had already put in their order to short sell. So all of the super-elite made money on it going down. Everyone else in the stock market lost it and in that day you couldn't get in there quick enough to change it. There were millions of shares that changed hands back and forth, back and forth.

The next day they flipped the switch and it got back to normal. The ones responsible for setting up the system said this was a test to 'see how much we could handle and we didn't lose one single transaction.'

They also have with this the National Securities Clearing Corporation. This way then everything is done digitally. You must pay digitally, you must receive ownership and your ownership is only beneficial. You have ceded the possession of the alloidal ownership to the Depository Trust & Clearing Corporation, (DTCC.com/about/business/statistics.)

Now it started out between three and \$6-trillion worth, got up to \$9-trillion. Guess what it's worth today? *\$33-trillion!* Now let's see what kind of services they do. Here's what they did in 2009. It was originally set up in 1973.

2009: the DTCCC, or the Depository Trust & Clearing Corporation, settled transactions worth more than \$299-trillion...

You see how huge this is? This is not just for U.S. currency. This is for the whole world. So they nearly have the system complete. What they need to do is get the full agreement with the G-20 or the G-27 so they have the whole system in order. They're getting closer to it.

...and processed 299.5-million book entry deliveries. In addition to settlement services, the DTCC brings efficiency to the securities industry by retaining custody of more than 3-million securities issues, worth more than \$34-trillion including

securities issued by the United States and more than 120 foreign countries and territories.

Now, the DTCC is set up according to the laws of the State of New York and is owned by the New York Federal Reserve in conjunction with the central one? I wonder how 'tax-cheat' Geithner got his job and what he was doing? Listen, this whole thing is so corrupt and so infiltrated, you can vote all the honest people into office that you like. Once they get into office and they see the magnitude of what the Federal Reserve is, and how, if you rock the boat, you're history; you're going to watch them in time. Some will take longer than others, but they'll all line up like ducks in a shooting gallery—quack, quack, quack, quack!

Dolores and I were talking about how the Republicans made all these pledges. 'We're going to do this! We're going to that! We're going to do the other thing!' As soon as the election is over and the voting machines are put away, guess what? *Business as usual, folks!* 'No more backroom deals.' So who made a backroom deal with Obama? *Minority leader O'Connell! Business as usual!* 'Ain't anybody going to go against the Fed.'

Now you know why 'Uncle' Ben Bernanke was interviewed on *60 Minutes*. That's unheard of. Because he probably couldn't convince hardhead Obama that he needed to not take away those tax rates, called the 'Bush tax cuts.' So he went public and said, 'Well, if it's not done we risk a double-dip recession.' The next day, guess who hurried? Got together with O'Connell, banged out this deal! 'Oh, it's wonderful, bipartisan. We're working together.' Then you listen to the President and he is mad as h-e-l-l! Attacking everybody!

Let's see how big this is. That's why no one's going to take the dollar down. The Chinese whooping at us, 'Oh, we're not going to buy any more securities.' Then they come around the backdoor and they say, 'Would you please increase our purchase by four percent.' The Chinese can't do anything without the dollar, because their currency is tied to the dollar. All of that's blustery. Besides, they need all the surplus they can get, because it is a nation that still has over 500-million of them in poverty.

So if the yuan goes down, they're going to have rebellion, they're going to have riots in the street, and you're going to see the action of the 'top down, the bottom up, and the inside out,' and China's going to be wasted. Remember what happened during the days of Mao Tse-tung? They around and killed all of the elite—didn't they? Think what they would do, all of these now rich Chinese.

Dolores and I watched the Chinese buying houses and furniture. Remember that special we watched? They're buying the best of everything. They lose all their money. If you thought Mao Tse-tung's slaughter was big, you haven't seen anything. Just like lies with Europe. You know what the Fed had to do? They had to loan Europe \$600-billion. No one knew about it until this report. But here's what they did in 2008 and 2009:

Revenue.... [the money they made]:
2008—\$1.4-billion... [that's from fees]
2009—\$960-million.

Now remember, these are bought and sold, bought and sold, so it's multiplied. This is going to blow your mind! Hold on to the top of your head.

Value of securities settled through:
2008—\$1.88-quadrillion worth of money passing through: the stock market, the gold market, the securities market, the bond market, the commodities market.
2009—\$1.48-quadrillion

Went down a little bit. Someone said when they heard this, 'I thought you were talking about distances between stars.'

Value of money market settlement activity, one side:
2008—\$139.7 trillion
2009—\$94.6 trillion

Value of securities deposited at the DTCC:
2008—\$26.8 trillion
2009—\$33.9 trillion

Now, whenever a bank has value they can loan against it. They have what is called leverage loaning. You could multiply this by ten, but you require all of those you loan the money to, all of the trillions of dollars and you say, 'Now, you can draw it from here, but it all must remain in deposit with us.' Just like with the bank. You go down here and get a loan, 'We'll give you a loan, but you have to open a checking account here.' They do that because they can lend out up to 93% of the total assets they have on the books. Those assets can be a mortgage. They can be securities. They can be bonds.

Value of non-U.S. issues on deposit...
[This is in addition to the 33.9.]:
2008—\$4.9-trillion
2009—\$6.6-trillion

Value of book entry deliveries:
2008—\$316.6 million
2009—\$299.5-million

Man! Hey, if I have \$10,000 that I'm dealing with in my checking account, which once in awhile I have that, not very often. Mostly I'm dealing with \$2-

3,000 max. If I have more than that I think, 'Boy, that's a lot of money.' Think of this checkbook.

Equity ETF corporate municipal bond transactions processed:
2008—\$315.1-trillion
2009—\$209.7-trillion

Volume:
2008—\$21.9-billion.
2009—\$23.6-billion

That is separate-issue bonds. Here's a bond worth so much. Here's a stock worth so much.

NSCC [that's clearing house]: Volume on a peak day.

Guess how many transactions go through the stock market? 209.4 million! I feel like an ant in just a little hole with no one around compared to this. Now, pray tell, you tell me one individual who's going to have the power to stop this. *Nobody!* You tell me which political party can be voted in, in any country to change it. *Never happen!* Now you know another reason why Christ has to return, and this whole system is going to be wiped out.

Let me tell you another dirty little secret. Since they are holding all the original stocks and bonds and certificates and securities, what must they do with the stock market? Everything they have is based on the stock and bond market—right? *They must keep it up!* So if they print the money and it goes to the banks, guess what the bankers do? *The stock market!* You watch the stock market, it goes up, it goes down; it goes up, it goes down. And all the super-elite on the know, know when it's going up, know when it's going down. They do the same thing with gold and silver. They know when it's going to go up. They know when it's going to go down.

All the rest of us little peons out here—no wonder they look down upon us as nothing but less than peons and stupid. No wonder they hate Sarah Palin, because at least she would do something to correct some of these things. But she's going to be helpless, because what are you going to do if you're Sarah Palin and 'Uncle' Ben comes to visit. 'Now, President Palin, we realize your sincerity and your love for the country. We are sure that you want the best for the country—don't you?' *Yes!* 'Well, we're here to tell you that things have to be this way otherwise everything will collapse. Do you understand that?' *Yes, sir!* Doesn't matter who you are. *That's why only Christ can change this! You cannot solve spiritual problems by physical means!*

Government securities transacted

You add of these, man! Does it give a total of everything all together? *No!* I don't even think I have an adding machine that can handle this. You add all of these together, it's a staggering amount. Government securities. We haven't talked about any of these. What I've talked about up to this point is just stock market.

Government securities: Value of trades in net: 2008—\$1.04 quadrillion

Government securities? That must be for many, many countries, all sitting right there in the Federal Reserve. That's the volume in trades and the volume of paper is \$304-million.

Mortgage-backed securities:

Okay, here we go. I'm going to talk to you about mortgage-backed securities.

2008—\$111.3-trillion
2209—\$94.8-trillion

That's because of the slowdown in the housing market.

Volume:
2008—\$206-million
2009—\$204-million

What is a mortgage-backed security? You get a stack of mortgages. On the top you have the best ones. On the bottom you have the worst ones. They total up—we'll just use a round figure—of \$10-million. This also causes a problem in repossession, because there is a MERS, a Mortgage Electronic Registry Service, that registers all of these. So what happens, they get a mortgage. It's given a number and a barcode. You have how many ever in here, say a hundred of them. So this is \$10-million worth.

Everyone has a number and a barcode. This is registered in MERS. MERS becomes the technical owner of the mortgage. This is why they're having a hard time foreclosing because the mortgage laws say you have the original deed of trust and you have to have the original mortgage with the original signature, no copies. Well, here it's all digitized and it's in MERS. What they do with this, they say, 'Okay, we're going to make a certificate, a securities certificate, worth \$10-million dollars and it is backed by \$10-million in mortgages. They sell these. They can sell them in many different increments. They can have them even broke down into \$10,000 increments.

One mortgage could be out to, if it's a big mortgage, out to a thousand people. How are a thousand people going to foreclose on it? *They can't!* So the bank sits there and holds this and it's an asset. They sell the security to someone who buys it, and they hold it and it is an asset, so they collect the money, forward it on to them. As long as

everything is going up and everything is staying fine, that may work for a while. But when they started having all these foreclosures, what happened?

- Who owns what?
- How are you going to foreclose?
- Where's the money going?

Now you can watch on CNBC. Every once in a while they run the special on it and there was a town up in Lapland, Norway, way up above the Arctic Circle. And a broker got up there and convinced them to buy a whole bunch of these mortgage-backed securities as a way to raise money for their poor little town up here above the Arctic Circle. 'Come and join the modern world.' Get away from the reindeers and the sleigh and the Eskimo and the Laplanders. So they bought all kinds of them. Where did it go? *It went bye-bye to money heaven!*

Derivative Services:

2008—\$10-million

2009—\$11.5-million

Total customers: 1741

These derivative services then are this. These are special loan creations. The only ones that can deal in the derivatives, see, it's only 1,700, these are the leading brokerage houses and only certain ones in the leading brokerage houses—and this obviously is around the world—can do that.

Mutual Funds transactions processed:

2008—\$2.6-trillion

2009—\$2.4-trillion

Do you have any Mutual Funds? Look at the money that is going there. Just during the time that I've been bringing this sermon, there's probably been hundreds of millions of dollars running through the system somewhere around the world.

I remember when—and I think Dolores remembers it, too—when we were sitting there watching one of the committee members ask "Uncle" Ben Bernanke about a \$500-million transaction that was out of the TARP money, supposed to be to help us. Remember, they actually put out \$3.6-trillion in loans to businesses, to banks, to countries, and New Zealand was one of them.

And he said, 'Mr. Bernanke, could you please explain for us this \$500-million transaction to the central bank of New Zealand.' Of course, he didn't know anything about it, because that's all handled electronically. He said, 'Well, I'll have to get back with you.' *Well, could you please explain what it was for?* 'Well, it was to help them undoubtedly with their cash reserves.' They're all tied into this whole system.

Cash Dividends and Interest Processing.

Value of Dividend and Interest Payments:

Boy, this is a lot!

2008—\$1.66-trillion paid in interest and dividends, minus a fee.

Remember, every time it goes through, when it comes there's a fee, when it goes out there's a fee. They had 4,837,000 transactions that way.

2009—\$1.4-trillion with 4,585,000

Corporate Actions. [That is processing, reorganization, value of payments involved]:

2008—\$1.89-trillion

2009—\$1.53-trillion

Number of certificates maintained at the Depository Trust Company—excluding custody.

Now I don't know what that means. They have 2,040,000 number of certificates maintained at the DTCC worth \$33.6-trillion.

Now that's enough to even grow hair. Isn't that something? Look at what they have. Look at what they have done. Look at what is going to happen to them. You can see how then once they get this—this is quite a system. You have to say, this is 'wiser than Daniel'—isn't it? *Yes!* To be able to do all this on a worldwide scale? *Yes, indeed!*

So they've got to keep the stock market up, but they have it rigged so us little guys can't make money at all. When you think it's going up, it goes down. And when you think it's going down, it goes up. And when you think this is a good stock to buy, it turns out not to be a good stock to buy. And then you have a processing fee going in and a processing fee coming out.

None of us have gobs of money, so we don't have to worry about all of that. Here's what happened when they set the system in. When the system was all set to go on using the Depository Trust Company and making all stocks and bonds purchases to be digital entries, no more having the certificates, there was one day that they set it in motion and—I forget the exact day—from that day forward you had to use Federal Reserve money to make all transactions. It had to be all digital, no more checks. We're getting close to that—no more checks.

You go into a store, and I know when Dolores went in the first time, she writes out a check and she gives it to the clerk. The clerk runs it in like you normally do, pulls it out, hands it to her and says, 'Well, it's already been taken out of your account.' Gives her back the check. What am I

going to do with the check? *Well, you do whatever you want to with it!* They can take the check, put it in there, the system reads it, takes it right out of your account. No more can you go to the store and buy something on Friday and hustle to the bank on Monday to get something in. I know I had to check out my account recently and I wrote a check the day before. I wanted to check with the bank about an electronic deposit that was coming in, so that happens if you have Social Security, you get electronic deposit. So I wanted to check the amount because they made some adjustments to it. And then I said, 'Could you please give me my balance?' So she gave me the balance and I said, 'Did such and such a check clear?' Oh, yes, it cleared. I just wrote it yesterday, already cleared. So you see how this will work?

How about when you use your credit card? You go anywhere—right? You put the credit card in, transaction is done, anywhere in the world. How close is the system coming? *Yes, indeed!*

So I believe, as I said before, what's going to happen is this: once they get the system complete, then the way that they are going to take care of it is have *a rush of inflation which crashes the whole system*. They are going to want to crash the whole system all at once. Now that won't affect the Federal Reserve or anything like that. All of that will be tied into the International Monetary Fund by that time. Everything will be switched over to a world currency.

You will one day walk in your bank and where you had 'X' number of dollars there before, now you have 'X' number of world units in your bank account. That's it, the new currency.

What'll happen once they get a world currency, it will be mostly digital. I think they will have to have paper currency for a while. Now they're not going to enforce the *mark of the beast* right away. But they're going to have to have a time of recovery, and one way to prove that they were right is to do what? *To bring a whole new system*, just like Adolph Hitler. He brought in a new currency; no, the bankers did and he was the front-man. Everybody had a job. Prices were stable. Everyone was working. He was a hero! Likewise with the *beast power!*

Let's come here to 1-Thess. 5 and let's see something. Maybe this will help us answer what's going to happen, because it's going to be, I think, there is going to be a time of unheralded prosperity after the world currency comes in. But, it has laid the groundwork for a world government and there is nothing that can turn the hand back when that happens.

1-Thessalonians 5:1: "Now then, concerning the times and the seasons, brethren, there is no need that I write to you.... [Now we know and understand things by the Holy Days. We don't know the year, we don't know the hour, we don't know the day, but we know the times and the events—don't we?] ...For you yourselves understand perfectly that the day of *the Lord* will come exactly as a thief *comes by night*" (vs 1-2). How can that happen? *Only if there is major prosperity around the world!* And everybody says first thing that happens when the world currency comes in and say, 'Oh, this is a rip off.' What'll they say? 'Give it time, you'll get used to it. Give it time, try it, you'll like it.' Sure enough, it'll work. They can do just like they did in Hitler.

Oh, by the way, guess what one book is the most read book by the leading brokers and international elitists today? The history of *The Weimar Republic* and its fall and its rise with Hitler. So that's what they're doing. That's why I read to you about this wonderful credit card they were going to send me with this wonderful interest. 'We'll give you a benefit. You start at nothing, but you mess up and you're going to pay 29.99%!

Verse 3: "For when they say, 'Peace and security...'"—or *peace and prosperity*. That's what they're going to say. That's exactly what'll happen. And then what else are they going to do? *Everyone who's believed in the return of the Lord is going to be pooh-poohed, belittled!* 'Well, look at this disaster and where is the Lord?' He's going to get their attention. They'll go along. He'll let them think they're doing really, really well. They'll even be able to organize the religions of the world and then there's going to be war; it'll look like the fastest blitzkrieg in the world, covering a fourth part of the earth, and then *the beast* is really going to think, 'Boy, we have it.'

When they least expect it, and in a way that they will have never imagined, because by time we get to that point with all of the electronics and everything we have now, it's going to be a nearly God-like society with the fantastic things that can be done. They will have it where you can carry your computer in a little stamp like this and you can set it up on a stand and have an accompanying one and set it up and it will lay out a computer screen and typing board for you. You can just fold it up and put it back in your pocket.

They now having cameras that will do 3-D video. Instead of having on a wall, you'll have it out in the center of the room with the image being created right on top of whatever it is, and you can walk around and look at the whole thing. Everybody's going to think, 'Man, this is great.' And all the modern weapons that they will have.

So Christ is going to surprise them. Revelation 6:12: “And when He [Christ] opened the sixth seal, I looked, and behold, there was a great earthquake... [That’s going to get everybody’s attention. Because you go back to Hag. 2, and God says, ‘I’m going to shake the heavens. I’m going to shake the earth. I’m going to shake the sea. I’m going to shake the dry ground.’ That’s going to get everybody’s attention—isn’t it? *Yes, indeed!*] ...and the sun became black as *the hair of sackcloth*, and the moon became as blood.” This is why no one knows the day or the time. Everything’s going to be knocked out of whack! We can tell by the Holy Days, the event, but at this point no one’s going to know which day is what.

Here is Christ’s greeting to the world, v 13: “And the stars of heaven fell to the earth, as a fig tree casts its untimely figs when it is shaken by a mighty wind.... [And then He’s going to say, ‘Hello, everybody!’ Not quite like that.] ...Then *the heaven departed like a scroll*... [‘You want to know if I’m up here or not. I’m the alien you are looking for and I’m coming after everyone of you!’] ...departed like a scroll that is being rolled up, and every mountain and island was moved out of its place” (vs 13-14). Now that’s going to get everybody’s attention!

“And the kings of the earth... [Oh, the great ones that made all of this.] ...and the great men, and the rich men... [Oh, oh. I bet they run around with their little computers trying to hold onto to their digital wealth. You know how God’s going to take care of the digital wealth? *He’s going to send electronic magnetic storm*. POOF! It’ll all be gone! All their money, it’s gone. Where did it go? *It flew away to heaven!*] ...and the powerful men, and every bondman, and every free *man* hid themselves in the caves and in the rocks of the mountains. And they said to the mountains and to the rocks, ‘Fall on us, and hide us from *the face of Him Who sits on the throne*, and from the wrath of the Lamb, because the great day of His wrath has come, and who has the power to stand?’” (vs 15-17). Isn’t that a wondrous greetings to an evil world bent on destroying itself. No secret little rapture here. *No, indeed!*

So what we’ve seen in this, this whole system is so gigantic and huge that ***only Christ can solve it***. If you have gold and silver, it’ll do you good until shortly after the Tribulation begins. But when Christ shakes the heaven and the earth and the sea and everything, it shows in Isa. 2 they’re going to throw their gold and silver into the streets. So if you have gold and silver, that’s better than sitting with a pack of money that ends up being nothing. But you have to be wise and when to sell it. Perhaps you may have to wait until there is a world currency and you’ll get the highest possible value at that time.

But I’m not your financial advisor, so I can’t tell you, but that should help you out.

See how fantastic that the system is? *No man can buck it, no man can fight it!* When they say you’re going to use, you’re going to use it. When they say, we are going to give you an invisible tattoo, that’s when it’s over for us, because that’s when the *mark of the beast* will be. They won’t enforce that until they’ve had a lot of success with the world currency first.

Scriptural References:

- 1) Psalm 62:9-11
- 2) Psalm 39:6
- 3) Proverbs 23:4-5
- 4) Proverbs 22:7, 16
- 5) Jeremiah 17:5-9
- 6) Jeremiah 5:26-28
- 7) Proverbs 28:11
- 8) Jeremiah 9:23
- 9) Micah 3:1-3
- 10) Ezekiel 11:3
- 11) Ezekiel 28:1-18
- 12) 1-Thessalonians 5:1-3
- 13) Revelation 6:12-17

Scriptures referenced, not quoted:

- Deuteronomy 28
- Psalm 1
- Revelation 18
- 2-Thessalonians 2
- Revelation 13, 19
- Isaiah 14
- Haggai 2
- Isaiah 2

Also referenced:

Books:

- *Aftershock* by David Wiedemer
- *The Creature from Jekyll Island* by G. Edward Griffin
- *The Weimar Republic* by Detlev J.K. Peukert

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