

Family Trust

A family trust is made once. There can be various amendments added to it from time to time, but the title of any real estate property, and/or business property, needs to be incorporated within the trust. Then you have the primary trustee, and subordinate trustee or trustees. When the primary trustee dies the succeeding trustee automatically controls everything. There is no probate. The only thing that needs to be filed is a death certificate, and it is not renewable for additional expenses unless you amend it, and no ongoing maintenance or annual fees.

Now if you want more information you can go to [Legalzoom.com](https://www.legalzoom.com) and look up living trust or living family trust. (Link: <https://www.legalzoom.com/personal/estate-planning/living-trust-overview.html>)

Also consider this: if the primary trustee becomes weak and disabled, or even confined to bed, when they get to the point that they're confined to the bed it is wise to have hospice come in every day. Now when hospice is there and the main trustee dies, or one of the other trustees dies, then they automatically handle everything. They call for the body to be removed to the mortuary, and so the only thing that needs to be done after that is filing the death certificate. That's the main thing about it: no probate.

By Fred Coulter